

ALSO

All such rights as were acquired by the Lessee herein by two separate deeds for the purpose of installing, maintaining, replacing or enlarging a storm drain and process line running from the plant of Fairview Mills in a Westerly direction to a ditch and creek as set forth in a deed from J. C. Vaughn to Fairview Mills dated October 4, 1950 and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Volume 421 at Page 24 and by deed from J. R. Vaughn and Irene M. Vaughn to Fairview Mills dated October 10, 1950 and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Volume 421 at Page 213.

Together also with the building on the demised premises and all building equipment (as said terms are hereinafter defined);

Excepting and Reserving, however, from the property covered by this lease all of Lessee's equipment (as defined in said Agreement);

being the same property which was conveyed to the Lessor on June 28, 1951 by the Lessee.

TOGETHER with all easements, rights and appurtenances in connection therewith or thereunto belonging.

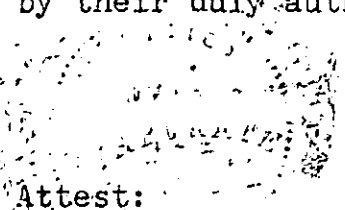
TO HAVE AND TO HOLD the demised premises unto the Lessee, its successors and assigns, for an initial term of fifteen (15) years commencing on the 28th day of June, 1951 and expiring on the 27th day of June, 1966, unless sooner terminated as in the Agreement provided.

The Lessee shall have the right to extend the term of this Lease for successive additional terms of five (5) years each (but not exceeding a maximum of four (4) such additional periods) commencing respectively on the 28th day of June in each of the years 1966, 1971, 1976 and 1981, provided, however, that the Lessee's right to extend the term of this Lease as aforesaid shall be subject to certain terms and conditions as more specifically set forth in the Agreement.

IN WITNESS WHEREOF, the Lessor and Lessee have hereunto caused their corporate seal to be affixed and these presents to be subscribed by their duly authorized officers on this the 28th day of June, 1951.

CONTINENTAL ASSURANCE COMPANY

Attest:

  
John A. Dupp  
Secretary

By   
Executive Vice President

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